

TENNESSEE ALCOHOLIC BEVERAGE COMMISSION

**Minutes
July 26, 2007
1:30 p.m.**

ADDENDUM

1. RETAIL

a. THE RESERVE MARYVILLE, TENNESSEE (BLOUNT COUNTY)

Applicant: The Reserve, Wine and Spirits, LLC
Members: William Riley and Kellie Calloway

This application was approved pending the submission of certain documentation at the April 19, 2007, Commission meeting. On July 9, 2007, TABC staff approved a 30 day extension of time to open: this extension would end August 19, 2007. The applicant has requested a final extension of time of thirty days from the Commission in case needed.

Discussion/Action Taken:

Director Elks reviewed the application to the Commission and stated that the application had come before the Commission on April 19, 2007 and was approved subject to the receipt of certain documentation. Director Elks stated that on July 9, the applicant requested a 30 day extension to allow the store to open and the staff granted the extension. Director Elks stated that the extension would end August 19. The applicant anticipates being open in the near future, but were not sure if the store would be open by August 19. Director Elks stated that the delay was due to construction. Chairman Jones made a motion to approve the 30 day extension. Commissioner Bond seconded the motion and it passed with 3 ayes.

b. JOY LIQUOR AND WINE SPRING HILL, TENNESSEE (MAURY COUNTY)

Applicant: Bhavani Matay, Inc.
Stockholder: Kunjanben Patel

Before the Commission is a request for a package store to be located at 4935 Columbia Pike, Suite 3, in Spring Hill, Tennessee. Ms. Patel

intends to initially invest \$50,000 to operate the business. Financing is based upon personal funds. The corporation is leasing the property from Newco-Spring Hill, LLC through an assignment from Riya, Inc. for \$3166.67/month for three years. Issue: A bill of sale exists for the business from Riya, Inc. Riya, Inc. is a retail licensee in Columbia. An investigation is on-going to determine the relationship—if any. All documentation has been submitted with the exception of the following:

- a. Verification of the source of the initial investment;
- b. Interest of Riya, Inc.

Discussion/Action Taken:

Director Elks reviewed the application to the Commission and stated that the application has been pending for two months. Director Elks stated that the application was issues with the newspaper notice and the Certificate of Compliance. There were also issues regarding some of the specific numbers located in the financial documentation; therefore, it was delayed a month. Director Elks stated that when some of the issues were corrected, there were other issues that appeared when a complete review of the application was made. Director Elks stated that she still has concerns about the application did not recommend approval and asked for continuance in order to complete the investigation. Commissioner Mathews made a motion to continue the matter to the August Commission meeting. Commissioner Bond seconded the motion and it passed with 3 ayes.

There being no further business the meeting was adjourned.

Shari Danielle Elks
Executive Director

John A. Jones
Chairman